

**CARLETON PLACE MINOR HOCKEY ASSOCIATION**  
**STATEMENT OF FINANCIAL POSITION**

	<i>Actual</i> <i>31-Mar-24</i>	<i>Actual</i> <i>31-Mar-23</i>	<i>Variance</i>
<b><u>ASSETS</u></b>			
Cash - chequing	19,135	25,310	(6,175)
Cash - raffle	87	87	-
GIC	21,096	44,182	(23,086)
Accounts receivable	61,539	128,614	(67,075)
Inventory	7,122	6,684	438
Prepaid expenses	-	-	-
<b><i>Total assets</i></b>	<b>108,979</b>	<b>204,877</b>	<b>(95,898)</b>
<b><u>LIABILITIES</u></b>			
Bank overdraft	-	-	-
Accounts payable	1,258	71,486	(70,228)
Deferred Revenue	75		
Deferred contributions	11,369	13,594	(2,225)
<b><i>Total liabilities</i></b>	<b>12,702</b>	<b>85,080</b>	<b>(72,453)</b>
<b><u>FUND BALANCE</u></b>			
Fund balance, beginning of year	119,797	103,718	16,079
Excess of revenue over expenses	(23,520)	16,079	(39,599)
<b><i>Total fund balance, end of year</i></b>	<b>96,277</b>	<b>119,797</b>	<b>(23,520)</b>
<b><i>Total liabilities and fund balance</i></b>	<b>108,979</b>	<b>204,877</b>	<b>(95,898)</b>

**CARLETON PLACE MINOR HOCKEY ASSOCIATION**  
**STATEMENT OF OPERATIONS**

	Actual FY24	Actual FY23	Variance
Registration	310,092	275,160	34,933
Ice Rental	111,752	115,057 -	3,305
HEO Funding	-	2,409 -	2,409
Tournament Fee	-	21,850 -	21,850
Raffle - Teams	-	3,638 -	3,638
Sock Sales	1,709	4,480 -	2,771
Sponsorship/Donation	6,225	-	6,225
Skills Development		569 -	569
Interest	3,394	539	2,856
<b>Total Revenues</b>	<b>433,172</b>	<b>423,701</b>	<b>9,471</b>
Ice rental - Carleton Place	308,415	268,854	39,561
Ice rental - Beckwith	58,613	58,327	286
Referees	19,389	19,252	136
Referee development fund	-	1,000 -	1,000
Insurance HEO	24,619	13,327	11,292
Raffle reimbursement	-	3,638 -	3,638
Tournament expenses	-	5,215 -	5,215
Development/Training (coaches)	5,568	5,455	113
Player development	3,551	2,250	1,301
League fees LCMHL	1,050	1,700 -	650
Raffle		5,161 -	5,161
Office - administrative expenses	1,537	1,747 -	210
Website	1,200	450	750
District fees - District 4	700	-	700
Connor McArthur bursary	2,225	-	2,225
Equipment	10,742	10,352	390
Bad Debt Expense	8,000		8,000
Volunteer Appreciation		1,269 -	1,269
Event expenses	1,083	-	1,083
Bank charges	319	406 -	88
Lottery license	-	155 -	155
Credit card fee	7,519	6,913	606
HC convenience & Quick Enrollment fees	2,163	2,151	12
<b>Total Expenses</b>	<b>456,692</b>	<b>407,623</b>	<b>49,069</b>
<b>Excess (deficiency of revenue over expenses)</b>	<b>- 23,520</b>	<b>16,079 -</b>	<b>39,598</b>
<b>Fund balance, beginning of year</b>	<b>119,796</b>	<b>103,717</b>	<b>16,079</b>
<b>Fund balance, end of year</b>	<b>96,276</b>	<b>119,796 -</b>	<b>23,520</b>